

Date - 27th January 2023

Mr. Prashant Singh C/o Ravindra Singh, Pathanpura, Ward – 18, Najibabad, Bijnor, Uttar Pradesh - 246763 Contact: +91 63959 06719

Email ID: s.prashant9675@gmail.com

## Appointment Letter

## Dear Prashant,

As was communicated to you during our discussion we value competence, performance, discipline, and integrity and we work in an atmosphere of trust and understanding with our employees, you are accountable for yourself than to your superiors.

- · Position: You are being appointed as a "Valuation Analyst"
- Effective Date of Joining: This appointment will take effect from the 19th of January 2023
- · Remuneration benefits and perks Total: INR 15,000/-

	Monthly	Annual
Basic Salary	7,500.00	90,000.00
HRA	3,750.00	45,000.00
Special Allowance	3,750.00	45,000.00
CTC / Net Pay	15,000.00	180,000.00

- 1. <u>Work Location:</u> You will be stationed at a location decided by the Management or by any person appointed by the Management
- 2. Reporting: Your reporting will be to the person appointed by the Management.
- 3. <a href="Probation Period">Probation Period</a>: The company will review the performance after 03 consecutive months, based on which your appointment in the company will be permanent. Further, you may be removed from your appointed post without giving any notice or reason thereof if not found satisfactory as per performance reviews.

## Other terms and conditions -

- 1. You shall not (during the entire continuance of your employment with us) be engaged, concerned, or interested directly or indirectly in any other occupation or business.
- 2. If you shall at any time be found guilty of any act of dishonesty, disobedience, insubordination, incivility, intemperance, irregularity in attendance or other misconduct or neglect of duty, or incompetence in the discharge of duty. The company can terminate your services. The Company may/or may not give notice in writing depending upon the severity of the situation.
- 3. Resignation: You will need to serve a two-month notice period in case of separation and your FnF shall be processed as per company policy. Further, you should carry out a proper handover process to ensure a smooth transition.

FORMULAIC ENGINEERS PRIVATE LIMITED

C-1, Vibhuti Khand, Gomti Nagar, Near Urdu Academy, Lucknow – 226010 814 – 815, 8<sup>th</sup> Floor, KLJ Noida One, Sector – 62, Noida – 201309 M-61 Ram Krishna Aparlment Patparganj New Delhi - 110092 Oirector Corporate Relations

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- 4. <u>Termination:</u> Your appointment can be terminated by the Company, without any reason, by giving you not less than [1] month prior notice in writing or immediate effect depending upon the severity of the situation.
- 5. Absconding: If in any case Company finds you absconding from the service for three consecutive days, then in such case Company can terminate your service anytime without giving prior Notice and no Remuneration, service letter, experience letter shall be provided by the Company.
- 6. <a href="Integrity:">Integrity:</a> You should take all necessary measures to avoid corruption, in particular that no payments, gifts or other advantage will be offered or accepted using the company name. Failure to meet this obligation shall entitle the termination of Service with immediate effect.
- Documents on Joining: You shall submit KYC, self-attested copies of certificates showing your age academic and professional qualification and experience certificates or via email.
- 8. Age of retirement: The age of superannuation will be 58 years; however, this is subject to your remaining medically fit to continue to perform your duties before the superannuation date.

Now, we take this opportunity to wish you all the best.

Authorized Signators

## **Declaration and Acceptance**

I thus recognize and agree to the terms and conditions of this Letter, and I further affirm and declare that I shall not disclose to anyone, directly or indirectly, except as my duties at Formulaic Engineers Private Limited, any trade secret or confidential information regarding the company's business.

(Signature)

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